

Lampiran 1 : Laporan Rugi Laba Historis PT. MAKMUR JAYA

	2001	2002	2003	2004	2005
Penjualan	16,543,194,944.00	17,675,059,210.00	18,501,036,052.00	19,881,147,493.80	22,631,767,360
HPP	6,792,146,639.50	7,442,134,737.25	7,610,215,463.30	8,490,841,946.10	10,430,671,295
Laba Kotor	9,751,048,304.50	10,232,924,472.75	10,890,820,588.70	11,390,305,547.70	12,201,096,065.50
Beban Operasional					
Biaya gaji dan tunjangan karyawan	291,033,397.00	304,774,090.00	353,403,900.00	377,634,650.00	487,859,300
Biaya penyusutan	75,222,057	200,157,947	422,090,503	608,972,693	468,388,000
Biaya penjualan	6,514,372,442.91	6,833,806,070.03	7,041,442,591.19	7,323,117,855.79	8,025,889,326.67
Biaya administrasi & umum	2,463,074,687.68	2,507,126,031.32	2,668,017,650.00	2,698,967,212.63	2,852,375,689.98
Jumlah beban operasional	9,343,702,584.26	9,845,864,138.02	10,484,954,644.52	11,008,692,411.75	11,834,512,316.65
Beban bunga bank	154,466,229.35	118,945,554.36	151,698,175.33	153,043,241.38	167,729,114.04
Laba Sebelum pajak	252,879,490.89	268,114,780.37	254,167,768.85	228,569,894.57	198,854,634.81
Biaya pajak	110,173,900.00	114,745,100.00	143,634,125.00	136,503,650.00	149,885,450.00
Laba bersih	142,705,590.89	153,369,680.37	110,533,643.85	92,066,244.57	48,969,184.81

Lampiran 2 : Neraca Historis PT. MAKMUR JAYA

	2001	2002	2003	2004	2005
AKTIVA LANCAR					
Kas dan bank	1,657,310,243.58	1,603,772,801.75	1,598,078,156.73	1,617,806,322.37	1,810,831,164.19
Deposito					
Deposito	85,953,971.17	20,575,103.02	83,396,656.11	29,492,542.96	10,939,377.70
Piutang dagang	1,029,367,622.55	1,114,450,091.00	1,501,252,179.75	2,130,759,843.74	2,381,523,459.00
Piutang PPh	149,166,045.63	168,760,383.42	180,114,717.33	190,834,401.24	219,169,064.28
Jumlah aktiva lancar	2,921,797,882.93	2,907,558,379.19	3,362,841,709.92	3,968,893,110.31	4,422,463,065.17
AKTIVA TETAP					
Kendaraan	265,837,860.00	443,235,860.00	788,532,860.00	788,532,860.00	788,532,860.00
Peralatan kantor	26,287,775.00	42,380,775.00	74,395,775.00	74,395,775.00	74,395,775.00
Akum. Penyusutan					
Kendaraan	66,459,465.00	177,268,430.00	374,402,395.00	571,536,360.00	436,373,000.00
Peralatan Kantor	8,762,592	22,889,517	47,688,108	37,436,333	32,015,000
Jumlah ak. Penyusutan	75,222,056.67	200,157,946.67	422,090,503.33	608,972,693.33	468,388,000.00
Jumlah aktiva tetap	216,903,578.33	285,458,688.33	440,838,131.67	253,955,941.67	394,540,635.00
Jumlah Aktiva	3,138,701,461.26	3,193,017,067.52	3,803,679,841.59	4,222,849,051.98	4,817,003,700.17
KEWAJIBAN LANCAR					
Hutang dagang	598,174,560.72	668,712,363.70	802,207,900.90	951,241,987.79	1,132,298,329.68
Hutang jangka panjang					
Hutang Jangka Panjang	1,029,774,862.34	792,970,362.42	1,011,321,168.84	1,020,288,275.88	1,118,194,093.59
Hutang jangka pendek	95,112,000.00	115,966,206.00	189,743,706.00	318,298,157.00	497,144,959.00
Hutang PPh Psl 29	2,514,700.00	685,500.00	9,401,175.00		6,297,450.00
Hutang pajak PPN	975,104,830.45	1,023,292,447.28	1,089,082,058.87	1,139,030,554.77	1,220,109,606.55
Jumlah kewajiban lancar	2,700,680,953.51	2,601,626,879.40	3,101,756,009.61	3,428,858,975.44	3,974,044,438.82
EKUITAS					
Modal yg telah disetor	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00
Laba ditahan	232,814,916.86	375,520,507.75	528,890,188.13	639,423,831.97	731,490,076.54
Laba th sekarang	142,705,590.89	153,369,680.37	110,533,643.85	92,066,244.57	48,969,184.81
Jumlah ekuitas	438,020,507.75	591,390,188.13	701,923,831.97	793,990,076.54	842,959,261.35
Jumlah Kewajiban & Ekuitas	3,138,701,461.26	3,193,017,067.52	3,803,679,841.58	4,222,849,051.98	4,817,003,700.17

Lampiran 3 : Laporan Rugi Laba Proyeksi PT. MAKMUR JAYA (WORSE)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Penjualan	23,689,377,154.16	24,796,410,330.02	25,955,176,501.83	27,168,093,214.92	28,437,690,989.40	29,766,618,599.66	31,157,648,600.51	32,613,683,111.59	34,137,759,872.10	35,733,058,578.43
HPP	10,517,685,050.33	11,009,189,162.42	11,523,661,854.66	12,062,176,476.53	12,625,856,536.40	13,215,878,045.56	13,833,471,971.70	14,479,926,807.15	15,156,591,257.00	15,864,877,053.01
Laba Kotor	13,171,692,103.83	13,787,221,167.60	14,431,514,647.17	15,105,916,738.39	15,811,834,452.99	16,550,740,554.10	17,324,176,628.81	18,133,756,304.45	18,981,168,615.09	19,868,181,525.43
Beban Operasional										
Biaya gaji dan tunjangan karyawan	565,702,219.87	655,965,770.38	760,631,789.67	881,998,338.28	1,022,730,155.78	1,185,917,168.02	1,375,142,330.03	1,594,560,293.79	1,848,988,628.29	2,144,013,594.77
Biaya penyusutan	75,222,056.67	200,157,946.67	422,090,503.33	608,972,693.33	468,388,000.00	373,818,380.42	273,884,122.33	519,249,864.25	686,190,060.02	938,685,397.04
Biaya penjualan	8,607,771,788.63	9,231,841,126.81	9,901,155,918.57	10,618,996,490.21	11,388,880,993.95	12,214,582,650.43	13,100,148,241.38	14,049,917,942.97	15,068,546,597.11	16,161,026,524.91
Biaya administrasi & umum	3,024,963,562.12	3,207,994,158.80	3,402,099,334.94	3,607,949,176.92	3,826,254,315.83	4,057,768,380.74	4,303,290,600.32	4,563,668,561.94	4,839,801,137.69	5,132,641,587.45
Jumlah beban operasional	12,273,659,627.29	13,295,959,002.67	14,485,977,546.51	15,717,916,698.74	16,706,253,465.56	17,832,086,579.61	19,052,465,294.07	20,727,396,662.95	22,443,526,423.11	24,376,367,104.17
Beban bunga bank	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04
Laba Sebelum pajak	730,303,362.50	323,533,050.90	(222,192,013.38)	(779,729,074.40)	(1,062,148,126.60)	(1,449,075,139.55)	(1,896,017,779.30)	(2,761,369,472.54)	(3,630,086,922.05)	(4,675,914,692.79)
Biaya pajak	219,091,008.75	97,059,915.27	(66,657,604.01)	(233,918,722.32)	(318,644,437.98)	(434,722,541.87)	(568,805,333.79)	(828,410,841.76)	(1,089,026,076.62)	(1,402,774,407.84)
Laba bersih	511,212,353.75	226,473,135.63	(155,534,409.36)	(545,810,352.08)	(743,503,688.62)	(1,014,352,597.69)	(1,327,212,445.51)	(1,932,958,630.78)	(2,541,060,845.44)	(3,273,140,284.95)

Lampiran 4 : Laporan Rugi Laba Proyeksi PT. MAKMUR JAYA (NORMAL)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Penjualan	24,180,203,973.24	25,834,582,641.60	27,602,151,785.17	29,490,655,751.67	31,508,368,747.21	33,664,131,088.50	35,967,387,935.43	38,428,230,673.69	41,057,441,128.65	43,866,538,804.41
HPP	10,735,603,903.32	11,470,120,208.86	12,254,891,181.76	13,093,355,182.17	13,989,185,818.45	14,946,308,042.54	15,968,915,346.58	17,061,488,136.10	18,228,813,360.25	19,476,005,485.10
Laba Kotor	13,444,600,069.92	14,364,462,432.74	15,347,260,603.41	16,397,300,569.50	17,519,182,928.76	18,717,823,045.96	19,998,472,588.85	21,366,742,537.59	22,828,627,768.40	24,390,533,319.31
Beban Operasional										
Biaya gaji dan tunjangan karyawan	565,702,219.87	655,965,770.38	760,631,789.67	881,998,338.28	898,666,052.48	915,648,747.66	932,952,376.21	950,583,003.04	968,546,807.66	986,850,086.33
Biaya penyusutan	75,222,056.67	200,157,946.67	422,090,503.33	608,972,693.33	468,388,000.00	373,818,380.42	-	-	-	-
Biaya penjualan	8,607,771,788.63	9,231,841,126.81	9,901,155,918.57	10,618,996,490.21	11,388,880,993.95	12,214,582,650.43	13,100,148,241.38	14,049,917,942.97	15,068,546,597.11	16,161,026,524.91
Biaya administrasi & umum	3,024,963,562.12	3,207,994,158.80	3,402,099,334.94	3,607,949,176.92	3,826,254,315.83	4,057,768,380.74	4,303,290,600.32	4,563,668,561.94	4,839,801,137.69	5,132,641,587.45
Jumlah beban operasional	12,273,659,627.29	13,295,959,002.67	14,485,977,546.51	15,717,916,698.74	16,582,189,362.26	17,561,818,159.25	18,336,391,217.92	19,564,169,507.96	20,876,894,542.45	22,280,518,198.69
Beban bunga bank	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04
Laba Sebelum pajak	1,003,211,328.59	900,774,316.04	693,553,942.86	511,654,756.71	769,264,452.46	988,275,772.67	1,494,352,256.89	1,634,843,915.59	1,784,004,111.91	1,942,286,006.58
Biaya pajak	300,963,398.58	270,232,294.81	208,066,182.86	153,496,427.01	230,779,335.74	296,482,731.80	448,305,677.07	490,453,174.68	535,201,233.57	582,685,801.97
Laba bersih	702,247,930.01	630,542,021.22	485,487,760.00	358,158,329.70	538,485,116.72	691,793,040.87	1,046,046,579.83	1,144,390,740.91	1,248,802,878.34	1,359,600,204.61

Lampiran 5 : Laporan Rugi Laba Proyeksi PT. Makmur Jaya (BEST)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Penjualan	25,762,944,216.22	29,327,329,330.06	33,384,858,439.13	38,003,759,580.60	43,261,700,357.17	49,247,093,930.92	56,060,585,705.54	63,816,745,695.83	72,645,995,041.82	82,696,799,062.27
HPP	11,873,787,779.07	13,516,564,010.29	15,386,623,547.90	17,515,411,758.83	19,938,724,576.34	22,697,310,414.68	25,837,555,360.57	29,412,263,163.08	33,481,543,137.56	38,113,820,913.98
Laba Kotor	13,889,156,437.15	15,810,765,319.77	17,998,234,891.23	20,488,347,821.77	23,322,975,780.83	26,549,783,516.24	30,223,030,344.96	34,404,482,532.75	39,164,451,904.26	44,582,978,148.29
Beban Operasional										
Biaya gaji dan tunjangan karyawan	572,422,522.23	671,643,533.19	788,063,044.63	924,662,163.21	1,084,938,726.55	1,272,996,870.84	1,493,652,123.87	1,752,554,714.19	2,056,334,254.24	2,412,769,502.10
Biaya penyusutan	75,222,056.67	200,157,946.67	422,090,503.33	608,972,693.33	468,368,000.00	373,818,380.42	-	-	-	-
Biaya penjualan	8,796,103,074.19	9,640,231,274.39	10,565,367,213.17	11,579,284,891.81	12,690,504,352.62	13,908,363,273.61	15,243,095,433.85	16,705,916,708.85	18,309,119,318.60	20,066,175,120.16
Biaya administrasi & umum	3,035,423,265.61	3,230,217,686.19	3,437,512,790.52	3,658,110,794.04	3,892,865,393.38	4,142,685,070.02	4,408,536,606.11	4,691,448,825.80	4,992,516,576.73	5,312,904,966.97
Jumlah beban operasional	12,479,170,918.70	13,742,250,440.44	15,213,033,551.65	16,771,030,542.41	18,136,696,472.55	19,697,863,594.89	21,145,284,163.83	23,149,920,248.85	25,357,970,149.57	27,791,849,589.24
Beban bunga bank	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04	167,729,114.04
Laba Sebelum pajak	1,242,256,404.41	1,900,785,765.29	2,617,472,225.54	3,549,588,165.33	5,018,550,194.25	6,684,190,807.31	8,910,017,067.09	11,086,833,169.86	13,638,752,640.65	16,623,399,445.01
Biaya pajak	372,676,921.32	570,235,729.59	785,241,667.66	1,064,876,449.60	1,505,565,058.27	2,005,257,242.19	2,673,005,120.13	3,326,049,950.96	4,091,625,792.19	4,987,019,833.50
Laba bersih	869,579,483.09	1,330,550,035.70	1,832,230,557.88	2,484,711,715.73	3,512,985,135.97	4,678,933,565.11	6,237,011,946.97	7,760,783,218.90	9,547,126,848.45	11,636,379,611.51

Lampiran 6 : Neraca Proyeksi PT. MAKMUR JAYA (WORSE)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
AKTIVA LANCAR										
Kas dan bank	2,312,162,001.64	2,410,867,099.96	1,958,459,947.20	291,080,035.18	(1,108,619,235.64)	(2,745,925,629.46)	(4,842,540,119.14)	(7,860,068,523.72)	(11,605,804,982.33)	(15,549,958,270.52)
Deposito	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70
Piutang dagang	3,023,344,031.20	3,838,135,247.61	4,872,512,696.84	6,185,654,868.64	7,852,688,855.74	9,968,988,502.36	12,655,630,903.74	16,066,323,432.30	20,396,197,597.31	25,892,972,849.78
Piutang PPh	233,914,934.66	249,652,919.02	266,449,767.58	284,376,721.58	303,509,815.43	323,930,199.17	345,724,482.70	368,985,103.10	393,810,716.69	420,306,617.47
Jumlah aktiva lancar	5,580,360,345.19	6,509,594,644.28	7,108,361,789.32	6,772,051,003.11	7,058,518,813.23	7,557,932,449.77	8,169,754,645.00	8,586,179,389.37	9,195,142,709.37	10,774,260,574.43
AKTIVA TETAP										
Kendaraan	788,532,860.00	788,532,860.00	788,532,860.00	1,577,065,720.00	1,774,198,935.00	1,774,198,935.00	1,774,198,935.00	1,774,198,935.00	1,774,198,935.00	1,249,040,802.00
Peralatan kantor	74,395,775.00	74,395,775.00	148,791,550.00	148,791,550.00	148,791,550.00	148,791,550.00	148,791,550.00	148,791,550.00	148,791,550.00	74,395,775.00
Akum. Penyusutan										
Kendaraan	633,506,215.00	830,639,430.00	1,027,772,645.00	1,224,905,860.00	1,422,039,075.00	1,619,172,290.00	1,816,305,505.00	1,816,305,505.00	1,816,305,505.00	1,816,305,505.00
Peralatan Kantor	56,813,591.67	81,612,183.33	106,410,775.00	131,209,366.67	156,007,958.33	156,007,958.33	156,007,958.33	180,806,550.00	205,605,141.67	230,403,733.33
Jumlah ak. Penyusutan	690,319,806.67	912,251,613.33	1,134,183,420.00	1,356,115,226.67	1,578,047,033.33	1,775,180,248.33	1,972,313,463.33	1,997,112,055.00	2,021,910,646.67	2,046,709,238.33
Jumlah aktiva tetap	172,608,828.33	(49,322,978.33)	(196,859,010.00)	369,742,043.33	344,943,451.67	147,810,236.67	(49,322,978.33)	(74,121,570.00)	(98,920,161.67)	(723,272,661.33)
Jumlah Aktiva	5,752,969,173.53	6,460,271,665.95	6,911,502,779.32	7,141,793,046.44	7,403,462,264.89	7,705,742,686.43	8,120,431,666.66	8,512,057,819.37	9,096,222,547.70	10,050,987,913.10
KEWAJIBAN LANCAR										
Hutang dagang	1,265,820,952.90	1,415,088,800.20	1,581,958,576.25	1,768,505,931.66	1,977,051,281.41	2,210,188,667.93	2,470,818,027.72	2,762,181,262.94	3,087,902,566.58	3,452,033,502.88
Hutang jangka panjang	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59
Hutang jangka pendek	691,315,851.55	961,324,454.68	1,336,790,853.40	1,858,903,908.07	2,584,939,693.94	3,594,544,716.53	4,998,473,175.00	6,950,736,755.71	9,665,499,794.77	13,440,573,217.79
Hutang PPh Psi 29	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00
Hutang pajak PPN	1,317,169,210.38	1,378,722,116.76	1,443,151,464.72	1,510,591,673.84	1,581,183,445.30	1,655,074,055.41	1,732,417,662.88	1,813,375,630.44	1,898,116,861.51	1,986,818,152.54
Jumlah kewajiban lancar	4,398,797,558.43	4,879,626,915.23	5,486,392,437.95	6,262,493,057.15	7,267,665,964.23	8,584,298,983.46	10,326,200,409.20	12,650,785,192.69	15,776,010,766.45	20,003,916,416.80
EKUITAS										
Modal yg telah disetor	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00
Laba ditahan	780,459,261.35	1,291,671,615.10	1,518,144,750.73	1,362,610,341.36	816,799,989.28	73,296,300.66	(941,056,297.02)	(2,268,268,742.54)	(4,201,227,373.31)	(6,742,288,218.75)
Laba th sekarang	511,212,353.75	226,473,135.63	(155,534,409.36)	(545,810,352.08)	(743,503,688.62)	(1,014,352,597.69)	(1,327,212,445.51)	(1,932,958,630.78)	(2,541,060,845.44)	(3,273,140,284.95)
Jumlah ekuitas	1,354,171,615.10	1,580,644,750.73	1,425,110,341.36	879,299,989.28	135,796,300.66	(878,556,297.02)	(2,205,768,742.54)	(4,138,727,373.31)	(6,679,788,218.75)	(9,952,928,503.70)
Jumlah Kewajiban & Ekuitas	5,752,969,173.53	6,460,271,665.95	6,911,502,779.32	7,141,793,046.44	7,403,462,264.89	7,705,742,686.43	8,120,431,666.66	8,512,057,819.37	9,096,222,547.70	10,050,987,913.10

Lampiran 7 : Neraca Proyeksi PT. MAKMUR JAYA (NORMAL)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
AKTIVA LANCAR										
Kas dan bank	2,489,504,908.02	2,956,284,100.45	3,077,082,924.34	2,201,965,098.80	1,913,827,733.61	1,736,013,807.07	1,670,257,401.67	1,272,085,893.51	725,920,563.83	684,715,435.04
Deposito	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70
Pintang dagang	3,107,173,656.96	4,053,929,470.23	5,289,161,779.81	6,900,769,374.12	9,003,433,802.42	11,746,780,082.01	15,326,023,973.00	19,995,863,477.57	26,088,603,079.19	34,037,800,437.42
Pintang PPh	247,958,945.12	280,530,642.71	317,380,933.60	359,071,850.56	406,239,254.52	459,602,532.62	519,975,570.16	588,279,163.80	665,555,065.30	752,981,870.19
Jumlah aktiva lancar	5,855,576,887.80	7,301,683,591.09	8,694,565,015.45	9,472,745,701.18	11,334,440,168.24	13,953,335,799.40	17,527,196,322.54	21,867,167,912.58	27,491,018,086.02	35,486,437,120.35
AKTIVA TETAP										
Kendaraan	788,532,860.00	788,532,860.00	788,532,860.00	1,577,065,720.00	1,774,198,935.00	1,774,198,935.00	1,774,198,935.00	1,774,198,935.00	1,774,198,935.00	1,249,040,802.00
Peralatan kantor	74,395,775.00	74,395,775.00	148,791,550.00	148,791,550.00	148,791,550.00	148,791,550.00	148,791,550.00	148,791,550.00	148,791,550.00	74,395,775.00
Akum. Penyusutan										
Kendaraan	633,506,215.00	830,639,430.00	1,027,772,645.00	1,224,905,860.00	1,422,039,075.00	1,619,172,290.00	1,816,305,505.00	1,816,305,505.00	1,816,305,505.00	1,816,305,505.00
Peralatan Kantor	56,813,591.67	81,612,183.33	106,410,775.00	131,209,366.67	156,007,958.33	156,007,958.33	156,007,958.33	180,806,550.00	205,605,141.67	230,403,733.33
Jumlah ak. Penyusutan	690,319,806.67	912,251,613.33	1,134,183,420.00	1,356,115,226.67	1,578,047,033.33	1,775,180,248.33	1,972,313,463.33	1,997,112,055.00	2,021,910,646.67	2,046,709,238.33
Jumlah aktiva tetap	172,608,828.33	(49,322,978.33)	(196,859,010.00)	369,742,043.33	344,943,451.67	147,810,236.67	(49,322,978.33)	(74,121,570.00)	(98,920,161.67)	(723,272,661.33)
Jumlah Aktiva	6,028,185,716.13	7,252,360,612.76	8,497,706,005.45	9,842,487,744.52	11,679,383,619.91	14,101,146,036.07	17,477,873,344.20	21,793,046,342.58	27,392,097,924.35	34,763,164,459.02
KEWAJIBAN LANCAR										
Hutang dagang	1,304,238,764.72	1,502,288,496.61	1,730,412,243.59	1,993,176,769.65	2,295,842,305.68	2,644,467,852.92	3,046,032,476.99	3,508,575,020.34	4,041,355,030.31	4,655,038,124.12
Hutang jangka panjang	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59
Hutang jangka pendek	709,788,209.46	1,013,385,116.70	1,446,839,185.35	2,065,694,072.03	2,949,251,058.76	4,210,730,875.08	6,011,782,025.04	8,583,194,744.28	12,254,474,914.66	17,496,067,595.82
Hutang PPh Psi 29	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00
Hutang pajak PPN	1,344,460,006.99	1,436,446,243.27	1,534,726,060.34	1,639,730,056.95	1,751,918,292.88	1,871,782,304.60	1,999,847,258.89	2,136,674,253.76	2,282,862,776.84	2,439,053,331.93
Jumlah kewajiban lancar	4,482,978,524.77	5,076,611,400.17	5,836,469,032.86	6,823,092,442.23	8,121,503,200.90	9,851,472,576.19	12,182,153,304.50	15,352,935,561.97	19,703,184,265.40	25,714,650,595.46
EKUITAS										
Modal yg telah disetor	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00
Laba ditahan	780,459,261.35	1,482,707,191.36	2,113,249,212.59	2,598,736,972.59	2,956,895,302.29	3,495,380,419.01	4,187,173,459.88	5,233,220,039.70	6,377,610,780.62	7,626,413,658.95
Laba th sekarang	702,247,930.01	630,542,021.22	485,487,760.00	358,158,329.70	538,485,116.72	691,793,040.87	1,046,046,579.83	1,144,390,740.91	1,248,802,878.34	1,359,600,204.61
Jumlah ekuitas	1,545,207,191.36	2,175,749,212.59	2,661,236,972.59	3,019,395,302.29	3,557,880,419.01	4,249,673,459.88	5,295,720,039.70	6,440,110,780.62	7,688,913,658.95	9,048,513,863.56
Jumlah Kewajiban & Ekuitas	6,028,185,716.13	7,252,360,612.76	8,497,706,005.45	9,842,487,744.52	11,679,383,619.91	14,101,146,036.07	17,477,873,344.20	21,793,046,342.58	27,392,097,924.35	34,763,164,459.02

Lampiran 8 : Neraca Proyeksi PT. Makmur Jaya (BEST)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
AKTIVA LANCAR										
Kas dan bank	2,655,174,810.61	3,836,359,799.08	5,277,960,085.71	6,436,438,825.87	8,924,355,569.80	12,375,137,765.23	16,905,257,210.88	22,186,161,377.58	28,514,398,765.76	36,644,496,075.84
Deposito	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70	10,939,377.70
Piutang dagang	3,203,387,204.70	4,308,876,129.04	5,795,869,261.18	7,796,023,770.11	10,486,431,573.17	14,105,299,109.08	18,973,037,831.62	25,520,633,187.31	34,327,803,700.25	46,174,328,757.21
Piutang PPh	251,710,794.41	289,084,247.51	332,006,826.92	381,302,454.48	437,917,386.03	502,938,375.39	577,813,535.13	663,376,294.77	761,872,916.24	874,994,094.71
Jumlah aktiva lancar	6,121,212,187.42	8,445,259,553.33	11,416,775,571.51	14,624,704,428.16	19,859,643,906.70	26,994,314,627.40	36,466,847,955.33	48,381,110,237.36	63,615,014,759.95	83,704,758,305.46
AKTIVA TETAP										
Kendaraan	788,532,860.00	788,532,860.00	788,532,860.00	1,577,065,720.00	1,774,198,935.00	1,774,198,935.00	1,774,198,935.00	1,774,198,935.00	1,774,198,935.00	1,249,040,802.00
Peralatan kantor	74,395,775.00	74,395,775.00	148,791,550.00	148,791,550.00	148,791,550.00	148,791,550.00	148,791,550.00	148,791,550.00	148,791,550.00	74,395,775.00
Akum. Penyusutan										
Kendaraan	633,506,215.00	830,639,430.00	1,027,772,645.00	1,224,905,860.00	1,422,039,075.00	1,619,172,290.00	1,816,305,505.00	1,816,305,505.00	1,816,305,505.00	1,816,305,505.00
Peralatan Kantor	56,813,591.67	81,612,183.33	106,410,775.00	131,209,366.67	156,007,958.33	156,007,958.33	156,007,958.33	180,806,550.00	205,605,141.67	230,403,733.33
Jumlah ak. Penyusutan	690,319,806.67	912,251,613.33	1,134,183,420.00	1,356,115,226.67	1,578,047,033.33	1,775,180,248.33	1,972,313,463.33	1,997,112,055.00	2,021,910,646.67	2,046,709,238.33
Jumlah aktiva tetap	172,808,828.33	(49,322,978.33)	(196,859,010.00)	369,742,043.33	344,943,451.67	147,810,236.67	(49,322,978.33)	(74,121,570.00)	(98,920,161.67)	(723,272,661.33)
Jumlah Aktiva	6,293,821,015.76	8,395,936,574.99	11,219,916,561.51	14,994,446,471.49	20,204,587,358.37	27,142,124,864.06	36,417,524,977.00	48,306,988,667.36	63,516,094,598.29	82,981,485,644.12
KEWAJIBAN LANCAR										
Hutang dagang	1,347,816,353.62	1,604,355,385.39	1,909,723,231.74	2,273,213,812.27	2,705,890,021.34	3,220,920,429.07	3,833,980,068.88	4,563,727,509.65	5,432,372,732.31	6,466,353,094.11
Hutang jangka panjang	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59	1,118,194,093.59
Hutang jangka pendek	720,058,730.39	1,042,924,333.89	1,510,558,959.04	2,187,875,279.71	3,168,892,025.64	4,589,784,784.95	6,647,788,628.24	9,628,576,440.14	13,945,913,362.81	20,199,091,810.93
Hutang PPh Ps1 29	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00	6,297,450.00
Hutang pajak PPN	1,388,915,643.71	1,581,076,531.98	1,799,823,489.12	2,048,834,782.18	2,332,297,578.08	2,654,978,351.62	3,022,303,034.50	3,440,448,253.27	3,916,445,190.43	4,458,297,814.83
Jumlah kewajiban lancar	4,581,282,271.32	5,352,847,794.85	6,344,597,223.50	7,634,415,417.75	9,331,571,168.65	11,590,175,109.23	14,628,563,275.20	18,757,243,746.66	24,419,222,829.13	32,248,234,263.46
EKUITAS										
Modal yg telah disetor	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00	62,500,000.00
Laba ditahan	780,459,261.35	1,650,038,744.44	2,980,588,780.14	4,812,819,338.02	7,297,531,053.74	10,810,516,189.72	15,489,449,754.83	21,726,461,701.80	29,487,244,920.70	39,034,371,769.15
Laba th sekarang	869,579,483.09	1,330,550,035.70	1,832,230,557.88	2,484,711,715.73	3,512,985,135.97	4,678,933,565.11	6,237,011,946.97	7,760,783,218.90	9,547,126,848.45	11,636,379,611.51
Jumlah ekuitas	1,712,538,744.44	3,043,088,780.14	4,875,319,338.02	7,360,031,053.74	10,873,016,189.72	15,551,949,754.83	21,788,961,701.80	29,549,744,920.70	39,096,871,769.15	50,733,251,380.66
Jumlah Kewajiban & Ekuitas	6,293,821,015.76	8,395,936,574.99	11,219,916,561.51	14,994,446,471.49	20,204,587,358.37	27,142,124,864.06	36,417,524,977.00	48,306,988,667.36	63,516,094,598.29	82,981,485,644.12

Lampiran 9 : Oprasional Cash Flow Proyeksi PT. MAKMUR JAYA (WORSE)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Operating Activities										
Net Income	511,212,353.75	226,473,135.63	(155,534,409.36)	(545,810,352.08)	(743,503,688.62)	(1,014,352,597.69)	(1,327,212,445.51)	(1,932,958,630.78)	(2,541,060,845.44)	(3,273,140,284.95)
Other Addition										
+ Depreciation	221,931,806.67	221,931,806.67	221,931,806.67	221,931,806.67	221,931,806.67	197,133,215.00	197,133,215.00	24,798,591.67	24,798,591.67	24,798,591.67
+ Increase in A/P	133,522,623.22	149,267,847.29	166,869,776.05	186,547,355.41	208,545,349.75	233,137,386.52	260,629,359.80	291,363,235.22	325,721,303.64	364,130,936.30
Substraction (uses of cash)										
- Increase in A/R PPh	(14,745,870.38)	(15,737,984.36)	(16,796,848.57)	(17,926,954.00)	(19,133,093.84)	(20,420,383.74)	(21,794,283.53)	(23,260,620.40)	(24,825,613.59)	(26,495,900.78)
- Increase in A/R	(641,820,572.20)	(814,791,216.41)	(1,034,377,449.23)	(1,313,142,171.80)	(1,667,033,987.10)	(2,116,299,646.62)	(2,686,642,401.39)	(3,410,692,528.56)	(4,329,874,165.00)	(5,496,775,252.47)
NCF from operation	210,100,341.06	(232,856,411.18)	(817,907,124.44)	(1,468,400,315.81)	(1,999,193,613.15)	(2,720,802,026.53)	(3,577,886,555.63)	(5,050,749,952.85)	(6,545,240,728.73)	(8,407,481,910.24)
Long term investing Activities										
- investment in fixed asset	-	-	(74,395,775.00)	(788,532,860.00)	(197,133,215.00)	-	-	-	-	599,553,908.00
Financing activities										
+ Increase in L-T debt	-	-	-	-	-	-	-	-	-	-
+ Increase in PPh ps 29	-	-	-	-	-	-	-	-	-	-
+ Increase in tax PPN	97,059,603.83	61,552,906.38	64,429,347.96	67,440,209.12	70,591,771.46	73,890,610.11	77,343,607.47	80,957,967.56	84,741,231.06	88,701,291.03
+ Increase in S-T debt	194,170,892.55	270,008,603.13	375,466,398.72	522,113,054.67	726,035,785.87	1,009,605,022.60	1,403,928,458.47	1,952,263,580.70	2,714,763,039.06	3,775,073,423.02
NCF Financing Activities	291,230,496.38	331,561,509.50	439,895,746.67	589,553,263.79	796,627,557.33	1,083,495,632.71	1,481,272,065.94	2,033,221,548.27	2,799,504,270.12	3,863,774,714.05
Net addition in cash account	501,330,837.45	98,705,098.32	(452,407,152.77)	(1,667,379,912.01)	(1,399,699,270.82)	(1,637,306,393.82)	(2,096,614,489.69)	(3,017,528,404.58)	(3,745,736,458.61)	(3,944,153,288.19)
+ Cash at Beg. Of year	1,810,831,164.19	2,312,162,001.64	2,410,867,099.96	1,958,459,947.20	291,080,035.18	(1,108,619,235.64)	(2,745,925,629.46)	(4,842,540,119.14)	(7,860,068,523.72)	(11,605,804,982.33)
Cash at end year	2,312,162,001.64	2,410,867,099.96	1,958,459,947.20	291,080,035.18	(1,108,619,235.64)	(2,745,925,629.46)	(4,842,540,119.14)	(7,860,068,523.72)	(11,605,804,982.33)	(15,549,958,270.52)

Lampiran 10 : Operasional Cash Flow PT. MAKMUR JAYA (NORMAL)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Operating Activities										
Net Income	702,247,930.01	630,542,021.22	485,487,760.00	358,158,329.70	538,485,116.72	691,793,040.87	1,046,046,579.83	1,144,390,740.91	1,248,802,878.34	1,359,600,204.61
Other Addition										
+ Depreciation	221,931,806.67	221,931,806.67	221,931,806.67	221,931,806.67	221,931,806.67	197,133,215.00	197,133,215.00	24,798,591.67	24,798,591.67	24,798,591.67
+ Increase in A/P	171,940,435.04	198,049,731.88	228,123,746.98	262,764,526.07	302,665,536.02	348,625,547.24	401,564,624.06	462,542,543.35	532,780,009.97	613,683,093.81
Subtraction (uses of cash)										
- Increase in A/R PPh	(28,789,880.84)	(32,571,697.59)	(36,850,290.90)	(41,690,916.96)	(47,167,403.96)	(53,363,278.10)	(60,373,037.55)	(68,303,593.63)	(77,275,901.51)	(87,426,804.89)
- Increase in A/R	(725,650,197.96)	(946,755,813.27)	(1,235,232,309.58)	(1,611,607,594.31)	(2,102,664,428.29)	(2,743,346,279.60)	(3,579,243,890.99)	(4,669,839,504.57)	(6,092,739,601.62)	(7,949,197,358.23)
NCF from operation	341,680,092.93	71,196,048.91	(336,539,286.83)	(810,443,848.83)	(1,086,749,372.84)	(1,559,157,754.59)	(1,994,872,509.64)	(3,106,411,222.27)	(4,363,634,023.15)	(6,038,542,273.04)
Long term investing Activities										
- investment in fixed asset	-	-	(74,395,775.00)	(788,532,860.00)	(197,133,215.00)	-	-	-	-	599,553,908.00
Financing activities										
+ Increase in L-T debt	-	-	-	-	-	-	-	-	-	-
+ Increase in PPh ps 29	-	-	-	-	-	-	-	-	-	-
+ Increase in tax PPN	124,350,400.44	91,986,236.28	98,279,817.07	105,003,996.61	112,188,235.93	119,864,011.72	128,064,954.29	136,826,994.87	146,188,523.08	156,190,555.09
+ Increase in S-T debt	212,643,250.46	303,596,907.24	433,454,068.65	618,854,886.69	883,556,986.72	1,261,479,816.32	1,801,051,149.96	2,571,412,719.24	3,671,280,170.38	5,241,592,681.16
NCF Financing Activities	336,993,650.91	395,583,143.52	531,733,885.71	723,858,883.30	995,745,222.65	1,381,343,828.04	1,929,116,104.25	2,708,239,714.11	3,817,468,693.46	5,397,783,236.25
Net addition in cash account	678,673,743.83	466,779,192.43	120,798,823.88	(875,117,825.54)	(288,137,365.19)	(177,813,926.54)	(65,756,405.40)	(398,171,508.16)	(546,165,329.69)	(41,205,128.78)
+ Cash at Beg. Of year	1,810,831,164.19	2,489,504,908.02	2,956,284,100.45	3,077,082,924.34	2,201,965,098.80	1,913,827,733.61	1,736,013,807.07	1,670,257,401.67	1,272,085,893.51	725,920,563.83
Cash at end year	2,489,504,908.02	2,956,284,100.45	3,077,082,924.34	2,201,965,098.80	1,913,827,733.61	1,736,013,807.07	1,670,257,401.67	1,272,085,893.51	725,920,563.83	684,715,435.04

Lampiran 11 : Operasional Cash Flow Proyeksi PT.Makmur Jaya (BEST)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Operating Activities										
Net Income	869,579,483.09	1,330,550,035.70	1,832,230,557.88	2,484,711,715.73	3,512,985,135.97	4,678,933,565.11	6,237,011,946.97	7,760,783,218.90	9,547,126,848.45	11,636,379,611.51
Other Addition										
+ Depreciation	221,931,806.67	221,931,806.67	221,931,806.67	221,931,806.67	221,931,806.67	197,133,215.00	197,133,215.00	24,798,591.67	24,798,591.67	24,798,591.67
+ Increase in A/P	215,518,023.94	256,539,031.77	305,367,846.35	363,490,580.53	432,676,209.07	515,030,407.73	613,059,639.81	729,747,440.78	868,645,222.65	1,033,980,361.80
Subtraction (uses of cash)										
- Increase in A/R PPh	(32,541,730.13)	(37,373,453.09)	(42,922,579.42)	(49,295,627.55)	(56,614,931.55)	(65,020,989.36)	(74,675,159.74)	(85,762,759.64)	(98,496,621.46)	(113,121,178.47)
- Increase in A/R	(621,863,745.70)	(1,105,488,924.34)	(1,486,993,152.13)	(2,000,154,488.93)	(2,690,407,803.06)	(3,618,867,535.90)	(4,867,738,722.54)	(6,547,595,355.69)	(8,807,170,512.94)	(11,846,525,056.96)
NCF from operation	452,623,837.86	666,158,496.70	829,614,479.34	1,020,683,986.43	1,420,570,417.09	1,707,208,662.58	2,104,790,919.49	1,881,971,136.01	1,534,903,528.37	735,512,329.55
Long term investing Activities										
- investment in fixed asset	-	-	(74,395,775.00)	(788,532,860.00)	(197,133,215.00)	-	-	-	-	599,553,908.00
Financing activities										
+ Increase in L-T debt	-	-	-	-	-	-	-	-	-	-
+ Increase in PPh ps 29	-	-	-	-	-	-	-	-	-	-
+ Increase in tax PPN	168,806,037.16	192,160,888.26	218,746,957.15	249,011,293.05	283,462,795.91	322,680,773.54	367,324,682.87	418,145,218.78	475,996,937.15	541,852,624.40
+ Increase in S-T debt	222,913,771.39	322,865,603.50	467,634,625.15	677,316,320.67	981,016,745.93	1,420,892,759.31	2,058,003,843.28	2,980,787,811.91	4,317,336,922.67	6,253,178,448.12
NCF Financing Activities	391,719,808.56	515,026,491.76	686,381,582.29	926,327,613.72	1,264,479,541.84	1,743,573,532.85	2,425,328,526.16	3,398,933,030.68	4,793,333,859.82	6,795,031,072.53
Net addition in cash account	844,343,646.42	1,181,184,988.47	1,441,600,286.63	1,158,478,740.16	2,487,916,743.93	3,450,782,195.43	4,530,119,445.65	5,280,904,166.70	6,328,237,388.19	8,130,097,310.07
+ Cash at Beg. Of year	1,810,831,164.19	2,655,174,810.61	3,836,359,799.08	5,277,960,085.71	6,436,438,825.87	8,924,355,569.80	12,375,137,765.23	16,905,257,210.88	22,186,161,377.58	28,514,398,765.76
Cash at end year	2,655,174,810.61	3,836,359,799.08	5,277,960,085.71	6,436,438,825.87	8,924,355,569.80	12,375,137,765.23	16,905,257,210.88	22,186,161,377.58	28,514,398,765.76	36,644,496,075.84

Lampiran 12 : Free Cash Flow to Equity

Pembobotan untuk ekuitas	BOBOT	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Normal	60%	1,147,061,743.83	1,157,098,999.10	1,181,841,987.22	1,836,131,314.46	1,462,244,291.48	1,400,233,106.79	1,709,423,842.94	1,574,141,955.18	1,450,946,725.31	781,597,701.88
Best	20%	1,312,731,646.42	1,871,504,795.13	2,502,643,449.97	3,869,727,880.16	4,238,298,400.60	5,028,829,228.76	6,305,299,693.98	7,253,217,630.03	8,325,349,443.19	8,952,900,140.74
Worst	20%	969,718,837.45	789,024,904.99	608,636,010.57	1,043,869,227.99	350,682,385.85	(59,259,360.49)	(321,434,241.35)	(1,045,214,941.25)	(1,748,624,403.61)	(3,121,350,457.52)
total FCF ekuitas	100%	1,144,727,143.07	1,226,365,339.48	1,331,361,084.44	2,084,398,210.31	1,795,142,732.17	1,834,053,837.73	2,222,427,396.29	2,186,085,710.86	2,185,913,043.10	1,635,268,557.77

Free Cash Flow to Equity	2005	1	2	3	4	5	6	7	8	9	10
Arus kas bersih untuk ekuitas		1,144,727,143.07	1,226,365,339.48	1,331,361,084.44	2,084,398,210.31	1,795,142,732.17	1,834,053,837.73	2,222,427,396.29	2,186,085,710.86	2,185,913,043.10	1,635,268,557.77
Niki kontinuitas											34,690,854,924.88
Discount factor		0.87589	0.76718	0.67197	0.58857	0.51552	0.45154	0.39550	0.34642	0.30342	0.26577
Nilai kini		1,002,655,906.34	940,848,591.79	894,634,549.06	1,226,818,834.41	925,440,846.23	828,155,126.76	878,976,233.81	757,297,759.29	663,257,704.56	9,654,247,153.22
Jumlah nilai kini	17,772,332,705.47										
Diskon marketabilitas	(1,777,233,270.55)										
Nilai pasar wajar	15,995,099,434.92										

Lampiran 13 : Inflasi

Tahun	Inflasi
2001	12.55%
2002	9.35%
2003	6.79%
2004	6.06%
2005	10.40%